



LCSF Chairman Report for FY 2014-2015

Dear Fellow Lions

Good Afternoon, I am pleased to present my report for the period July 2014 to May 2015. The members of the LCSF Board during the period were -

Chairman	PDG Sylvester Heng
Vice Chairman	PDG Anthony Tay
Secretary	PP Isabel Kang
Treasurer	Pres Tan Eng Siong
Director (2 nd year)	RC Lily Tan
	PP Maggie Shen
Director (1 st year)	PDG Eric Ng
	RC Dave Tiang
	ZC Elizabeth Lim
	DC Mary Heng
Ex – Officio	DG Leslie Yong
	IPDG David Lee
	1 st VDG Nancy Lim
	2 nd VDG Gilbert Tan
	Chairman LHE PDG Isabel Cheong
	Chairman LBSA PP Richard Koong

Preamble

During this period, there was a number of significant developments and the amount of donations received has risen steadily. Many more Lions Clubs are getting to know what LCSF can do together. With the combined resources we are in a better position to make their community a better place for the less fortunate.

LCSF wishes to thank all Lions, their Clubs and many other public Donors for their tremendous commitment, generosity and effort to bring LCSF to this level.

Various Government Financial Incentives for IPCs

1. All donations made in the (YA) Year of Assessment 2016 will be granted a tax relief of 300 percent, this is an increase of 50% over the previous year (YA2015 - 250%).
2. The Care and Share Grant of Dollar for Dollar matching has been extended to March 2016

LCSF Charity Programs

1. Bursaries for needy and deserving students who “fall through the crack” continued to receive support from LCSF.
2. The latest addition to join the grant recipients will be Singapore Republic Polytechnic where Gold and Silver Medals for Community Services will be awarded on RP’s recommendation. This will be finalized by August 2015.
3. LCS Nanyang - partnered BTSS (Brain Tumor Society Singapore) to raise funds to promote awareness and assist Brain Tumor patients in their time of financial and moral need.
4. LCS Amber – made a donation for Pyjamas Project for LHE.
5. LCS Emerald – made donations to LCSF designated to purchase of diapers for 4 old folks homes.
6. LCS East, Meyer, Evergreen – raised funds through LCSF designated for LHE Bishan Rooms and Beds naming rights.
7. LCS Bedok - raised funds through LCSF designated Bursaries programs.
8. LCS Central – raised funds through LCSF designated Bursaries programs.
9. Various Singapore Lions Clubs and public Donors also made both designated and undesignated donations for LCSF to benefit the communities.

LCI supported Programs with LCSF

Lions Quest

Thus far, LCSF is progressing well to introduce this meaningful programme to the other tertiary institutions as this would be a better fit/enhancement for their students' profile for Youth at Risk. Additionally, we are also expanding this programme with Singapore Republic Polytechnic in the coming months.

Due to unsuitable schedules, there was no workshop carried out this year with ITE West. However, we are developing with them for the next fiscal year to reprint our Lions Quest books with some local case studies before we proceed to firm any workshop dates.

LSSC – Lions Save Sight Center

Until LSSC is able to obtain their own IPC, the LCSF will be collecting all donation on LSSC behalf and issue IPC receipt and hold as funds for use by LSSC.

LCSF/NUS Dementia Source Book

This Source Book publication, prepared by students and Faculty of the NUS School of Architecture is almost complete and is targeted to be rolled out in July 2015 for use by all involved in the design of dementia related premises.

Financial

In addition to the attached Fixed Deposit and current account balance print out from UOB, we have another FD of SGD500K placed in HL Bank for 12 months earning an interest of 1.60% per annum.

LCSF has also opened a Current Account with OCBC since the service and information provided by OCBC is better than UOB.

The accounts for this FY will only end on 30 June 2015. This will be audited and incorporated in next FY accounts for presentation in next AGM.

Challenges Ahead

1. Further progress is much needed to impress and encourage all Lions and their Clubs to make LCSF as the central organization for all fund raising activities so that Donors can benefit from the IPC status granted by NCSS. Immediately and until March 2016, LCSF can obtain the Care and Share “Dollar for dollar matching Grant” for New Programs and Capability/Capacity Building.
2. All Clubs need to seriously review the current operandi of not only LCSF, but the other Lions parallel IPCs within the Lions District 308A1 with the clear objective of increasing efficiency and best corporate governance policies.

Conclusion

I am extremely grateful for your good support this afternoon and in particular the outgoing Board members who have made their contribution to the well being of LCSF.

PDG Sylvester Heng
LCSF Chairman, Board of Directors
13 June 2015