



## **LCSF Chairman Report** **for FY 2015-2016**

Dear Fellow Lions

Good Afternoon, I am pleased to present my report for the period July 2015 to June 2016. The members of the LCSF Board during the period are -

Chairman	PDG Sylvester Heng
Vice Chairman	PDG Anthony Tay
Secretary	PP Dave Tiang
Treasurer	PP Loh Chuan Fatt
Director (2 <sup>nd</sup> year)	PDG Eric J P Ng PP Mary Heng PP Elizabeth Lim (resigned in July 2015)
Director (1 <sup>st</sup> year)	PP Simon Ng PP Maureen Goh PP Lily Tan
Ex – Officio	DG Nancy Lim IPDG Leslie Yong 1 <sup>st</sup> VDG Gilbert Tan 2 <sup>nd</sup> VDG Jerrick Tay Chairman LHE PDG Isabel Cheong Chairman LBSA PP William Loh

### **Preamble**

With improved financial resources as well as better understanding by more Singapore Lions Clubs as to what LCSF can do with them together, we have been able to pool our resources towards making the community a better place for the disadvantaged and less fortunate.

In the past year, there have been significant progress made to develop capacity and enhance capabilities in various areas identified below.

The amount of donations received has continued to rise steadily. For this, LCSF wishes to thank all Lions, their Clubs and public Donors for their tremendous commitment, generosity and effort.

### **Various Government Financial Incentives**

1. All donations made in the (YA) Year of Assessment 2016 (up to 31<sup>st</sup> Dec 2015) were granted tax relief of 300 percent. However, from 1<sup>st</sup> January

2016 the former tax relief of 250% came back into effect. (Similar to YA2015 at 250%)

2. The Care and Share Grant of Dollar for Dollar matching has ended on 31st March 2016. LCSF through the strong support of Clubs and well-wishers donated some SGD2.1m for which LCSF has applied for the full claim amount. It should be noted that there is a maximum matching grant of \$2m per VWO.

However reimbursement of grant usage is subject to their meeting the claim criteria of the Care & Share Scheme set when the Scheme was established. Any unused grant or grant usage that does not meet these criteria would have to be returned to Government at the end of the usage period in March 2019.

### **LCSF Charity Programs**

1. Scope of Bursaries for needy and deserving students under the Lions Education Fund were extended to include Gold and Silver Medals to Singapore Republic Polytechnic students for Outstanding Community Services. This would be given yearly from 2016 to 2019.
2. Assistance for Families in Financial Hardship were granted to families that “fall through the crack” in terms of qualifying for government financial assistance, continued with more cases receiving support from the Foundation. FLCSF has committed to pay S\$2400 per year until 2017 for a family to see one of the children to complete her secondary education. The amount is disbursed via Help Family Service. Recently the Foundation granted another family hardship financial assistance to see their two children complete secondary school when their father, the sole bread winner lost all his limbs and became unemployable.
3. LCSF in partnership with BTSS (Brain Tumor Society Singapore) has raised funds throughout the year to promote awareness and assist Brain Tumor patients in their time of financial and moral needs. The financial grant for this project comes from the Care & Share matching grant.
4. LCS Bedok well noted effort supported by many clubs’ donation and volunteers’ effort resulted in the huge success of MEGA 5000 Lunch, where 5000 elderlies were treated to a memorable lunch feast at Changi International Exposition Site as part of the district’s SG50 project.
5. LCS Central held their Charity Film Show to raise funds for the Foundation designated to their club’s bursary programs.
6. Various other Singapore Lions Clubs and public Donors also made both designated and undesignated donations for LCSF to benefit the communities.

## **Local application of LCI Programs**

### **Lions Quest**

LCSF conducted two Skills for Adolescence workshops, facilitated by Lions Quest Trainer Donna Munro from Australia during the period under review to further this meaningful program. The workshop participants were staff of ITE West and Lions with an interest to work with Youth at Risk.

LCSF and ITE are also jointly looking into developing more suitable modules with local curriculum / contents through local case studies. This would be a better fit / enhancement for their students' profile.

### **Other MOUs with LCSF**

Additionally, LCSF will be extending financial assistance to fund an early intervention model known as "Catch Them Young" in selected Singapore Primary Schools to uplift some disadvantaged "Ungradables" or low grades students in lower primary students in the coming months.

The MOUs for this and the Star-pals program are being finalised.

### **LSSC – Lions Save Sight Center**

Little progress for LSSC has been made till the establishment of their own IPC. Meantime, LCSF will be collecting all donations that need IPC receipts on behalf of LSSC and will hold as funds for use by LSSC. LCSF will continue to work closely with LSSC to benefit the community in all sight related initiatives.

### **LCSF/NUS Dementia Source Book**

This Source Book publication, prepared by students and Faculty of the NUS School of Architecture is completed and a portion delivered to LCSF. LCSF had distributed free to DGs of other districts in our MD. Please let LCSF know if these books are needed by any party. They also can be sold at discounted prices to potential users (especially by all involved in the design of dementia related premises both at their own home or larger buildings).

### **Financial**

The audited accounts show that LCSF ended FY 2015 (30 June 2015) with a surplus of S\$538,153.

The budget for 2016-2017 is attached.

In 2016, LCSF has the following Fixed Deposits:

1. HL BANK -	JUN.2016	\$250K
	FEB.2017	\$200K x 2
2. MayBank -	MAR.2017	\$300K
	MAY.2017	\$500K.
3. OCBC -	AUG 2016 -	\$200K x 2

TOTAL in Fixed Deposits = \$1.85M

Current Account balance as at 31 May 2016:

1 UOB	- \$68,591/-
2 OCBC	- \$39,920/-
3 MayBank	- \$51,602/-

TOTAL IN Current Account = \$160,113/-

LCSF has opened a Current Account with Maybank which is located near to the LCSF office for banking convenience. Our OCBC Current account will be closed after this AGM as OCBC had relocated their Branch physically further away from the LCSF office.

The accounts for this FY 2016 will end on 30 June 2016. This will be audited and incorporated in next FY accounts for presentation in the 2017 AGM.

### **Current and Challenges Ahead**

- 1) Administratively, our Executive is currently able to cope but additional manpower resources will be needed as more Lions and their Clubs are using LCSF to be the central organization for all fund raising activities so that Donors can benefit from the IPC status granted by NCSS.

In the spirit of Lionism, many Clubs are promoting various Community service projects to benefit more deserving recipients.

- 2) Our own LCSF office is fully operational at North Bridge Road Block 465 #02-26, and all clubs are welcome to visit the office.

LCSF has received progressive payments from the Care and Share "Dollar for dollar matching Grant" to service the rent for this office as well as New Programs and Capability / Capacity Building.

- 3) Many clubs have raised funds for the Foundation since it was registered as a charity with IPC status. In the year in review major contributions were received from LCS Nanyang, Ladyhill, Central, East, Marine Parade and

Bedok. It is hoped that more Lions Clubs will favorably consider the option to channel all their Fund Raising efforts through LCSF to gain tax-exempt receipts for donors as well as to benefit from NCSS and government financial initiatives given from time to time.

Please note that all Donors can make donations payable to LCSF and at the same time designate the same or partial amount to any other Lions IPCs like LHE or LBSA or any other non-Lion charities. The scope of LCSF charitable activities is broad to cater to beneficiaries other than services to the lonely, sick and poor elderly.

## **Conclusion**

Overall, this past Financial Year has been satisfying with the significant progress made in image building and setting up a suitable office environment to carry out our operation.

There are much to do in terms of Publicity and encouraging Clubs and meaningful organizations to help enrich or empower the disadvantaged community towards a better quality life.

LCSF is extremely appreciative to the many Friends, Lions Clubs and our Board of Directors for their strong support and understanding throughout the last 12 months and in particular the outgoing Board members who have contributed to the well-being of LCSF.

I am pleased to welcome new Lions to the Board. Together let us further develop the LCS Foundation into an organization which all Lions can be proud of.

PDG Sylvester Heng  
LCSF Chairman, Board of Directors  
16 June 2016